

**San Joaquin Delta College
Measure L Bond Program
Financial Report as of 06/30/09**

**Total Bond Program
Budget Reconciliation**

| | |
|----------------------------------|----------------------|
| 2005 Series A Release | \$ 90,000,000 |
| Series A Premium | 1,809,984 |
| Series A Interest | 9,999,725 |
| 2006 Series A Refunded | 15,500,000 |
| Series A Refunded Premium | 1,162,080 |
| Series A Refunded Interest | 1,721,058 |
| 2008 Series B Release | 92,000,582 |
| Series B Premium | 3,876,959 |
| Budget to Date | \$216,070,388 |
| Future Releases | 67,999,418 |
| Total Bond Program Budget | \$284,069,806 |

Total Bond Program Expenditures

| | FY 04-05 | FY 05-06 | FY 06-07 | FY 07-08 | FY 08-09 | Program to Date |
|----------------------------------------|----------------------|---------------------|----------------------|----------------------|----------------------|-----------------------|
| 2005 Measure L Series A | \$ 17,935,370 | \$ 8,033,955 | \$ 13,869,194 | \$ 30,362,081 | \$ 48,069,367 | \$ 118,269,967 |
| 2006 Measure L Refunded | - | 1,162,080 | 117,324 | 577,169 | 1,786,567 | 3,643,140 |
| 2008 Measure L Series B | - | - | - | - | - | - |
| Total Bond Program Expenditures | \$ 17,935,370 | \$ 9,196,035 | \$ 13,986,518 | \$ 30,939,250 | \$ 49,855,934 | \$ 121,913,107 |

Budget

**Project Expenditures by Category
Program to Date**

| Projects | Board Approved | Project Expenditures by Category | | | | | | | Total Expended |
|---------------------------------------|-----------------------|----------------------------------|------------------------|----------------------|-------------------------|-----------------------|---------------------|----------------------|-----------------------|
| | | Site Acq, Dev & Planning | Program & Project Mgmt | Design | Construction - Indirect | Construction - Direct | Grp II Equip | Other* | |
| Atherton Safety | \$ 1,226,000 | \$ 59,412 | \$ 82,884 | \$ 56,677 | \$ 431,219 | \$ 76,931 | | \$ 707,123 | |
| Budd Remediation (Title IX) | 869,000 | | | 113,839 | 518 | | | 114,357 | |
| Central Plant Upgrade | 4,100,000 | | 73,973 | 191,772 | 329,480 | 2,946,394 | | 3,541,619 | |
| Danner Safety | 600,000 | | | | | | | - | |
| DeRicco Student Services | 29,465,000 | 118,908 | 1,276,394 | 947,643 | 2,365,636 | 18,680,347 | 54,957 | 23,443,885 | |
| District Data Center | 11,589,000 | 18,000 | 203,060 | 535,458 | 322,976 | 1,018,432 | 13,589 | 2,111,515 | |
| Facilities Master Plan | 250,000 | | | | | | | - | |
| Football Track PG | 4,933,000 | 80,718 | 164,524 | 424,554 | 139,268 | 4,071,647 | 11,000 | 4,891,711 | |
| Goleman LRC | 10,581,500 | 14,241 | 561,858 | 945,350 | 985,783 | 2,935,012 | | 5,442,244 | |
| Goleman LRC State Reserve | 7,564,000 | | | | | | | - | |
| Infra - Energy Mgmt System | 1,000,000 | | 112 | | | 15,000 | | 15,112 | |
| Infra - Low Voltage | 3,607,000 | 43,380 | 74,374 | 121,583 | 62,416 | | 52,680 | 354,433 | |
| Lodi (Land Acquisition) | 2,800,000 | | | | | | | - | |
| Manteca Barn/Shade | 650,000 | | | | | | | - | |
| Manteca Fence | 70,000 | | | | | | | - | |
| Math & Science | 54,864,311 | 292,949 | 1,239,806 | 3,264,051 | 45,671 | | | 4,842,477 | |
| Math & Science State Reserve | 29,598,963 | | | | | | | - | |
| Phelps Police Building Services | 1,265,000 | | (71) | 29,367 | 56,794 | 487,951 | 88,208 | 662,249 | |
| Planetarium Safety | 322,000 | | 32,110 | 70,099 | 35,044 | 120,782 | | 258,035 | |
| Shima CAT Program | 13,300,000 | | 4,721 | 510 | 7,500 | | | 12,731 | |
| Softball Field - Parking PT | 4,209,000 | 66,054 | 156,392 | 363,992 | 150,525 | 3,430,558 | 9,000 | 4,176,521 | |
| South Campus MH Building ¹ | 15,516,037 | 99,319 | 1,212,239 | 3,639,586 | 161,338 | | | 5,112,482 | |
| South Campus MH Focused | 1,650,000 | | 1,870 | 16,397 | | | | 18,267 | |
| South Campus MH Limited Land | 1,300,000 | | 4,760 | 67,532 | 3,230 | | | 75,522 | |
| South Campus MH Off-Site | 9,558,200 | 4,386,388 | 168,125 | - | 8,549 | 4,054,031 | | 8,617,093 | |
| South Campus MH On-Site | 7,996,300 | 665,437 | 354,274 | 504,379 | 791,146 | 5,242,602 | | 7,557,838 | |
| South Campus MH Portables | 6,790,600 | 290,000 | 70,240 | 208,327 | 373,081 | 80,816 | 3,824,923 | 4,847,387 | |
| Stkn Infra - North East | 6,978,000 | 38,995 | 326,280 | 317,840 | 358,084 | 3,993,860 | | 5,035,059 | |
| Stkn Infra - North Road | 2,830,984 | 15,550 | 311,874 | 267,317 | 126,924 | 1,051,697 | | 1,773,362 | |
| Stkn Refurbishments | 1,034,220 | | | | | | | - | |
| Reserve for Arbitrage Interest | | | | | | | | - | |
| Rebate | 989,769 | | | | | | | - | |
| Program Contingency | 8,259,837 | | | | | | | - | |
| Cost of Issuance | 5,377,321 | | | | | | 5,377,321 | 5,377,321 | |
| Debt Reduction | 11,941,892 | | | | | | 11,941,892 | 11,941,892 | |
| Total Current Projects | \$ 263,086,934 | \$ 6,129,939 | \$ 6,296,327 | \$ 12,112,480 | \$ 6,380,640 | \$ 48,560,348 | \$ 4,131,288 | \$ 17,319,213 | \$ 100,930,235 |
| Total Closed Out Projects | \$ 20,982,872 | \$ 8,260,883 | \$ 3,273,332 | \$ 1,954,888 | \$ 1,069,827 | \$ 6,202,823 | \$ 221,119 | \$ - | \$ 20,982,872 |
| Measure L Bond Program | \$ 284,069,806 | \$ 14,390,822 | \$ 9,569,659 | \$ 14,067,368 | \$ 7,450,467 | \$ 54,763,171 | \$ 4,352,407 | \$ 17,319,213 | \$ 121,913,107 |

* Other - Includes Cost of Issuance & Debt Reduction at Bond Program inception.

¹ On hold per January 20, 2009 Board Meeting.